

Form B
Conditional Approval Letter

Date:

Residential Mortgage Loan Originator:

License Number: _____

Applicant:

Address: _____

Phone #: _____

Loan (describe as follows):

Loan Amount:

Interest Rate:

Interest Rate Lock Expires (if applicable):

Maximum Loan-to-Value Ratio:

Loan Type and Program:

Secondary financing terms (if applicable):

Optional Information: Points: Origination: _____ Discount: _____

Commitment: _____ Other (describe): _____

Subject Property:

Residential mortgage loan originator has received a signed application from the applicant.

Residential mortgage loan originator has:

Reviewed applicant's credit report and credit score ____ Yes ____ Not applicable

Verified applicant's income ____ Yes ____ Not applicable

Verified applicant's available cash for down payment and closing costs ____ Yes ____ Not applicable

Reviewed applicant's debts and other assets ____ Yes ____ Not applicable

Applicant is approved for the loan provided that the applicant's creditworthiness and financial position do not materially change prior to closing and provided that:

1. The subject property is appraised for an amount not less than \$_____;
2. The lender does not object to encumbrances to title shown in the title commitment or survey;
3. The subject property's condition meets lender's requirements;
4. The subject property is insured in accordance with lender's requirements;
5. The applicant executes the loan documents lender requires; and
6. The following additional conditions are complied with (list):

This conditional approval expires on _____.

Residential Mortgage Loan Originator