

# PAYOFF STATEMENT FORM

Name of Mortgage Servicer _____	REQUEST DATE: ___/___/___
Name of Representative _____	
Street or E-mail Address _____	SENT BY: <input type="checkbox"/> Mail <input type="checkbox"/> E-mail
City, State, Zip Code _____	<input type="checkbox"/> Facsimile

## LOAN INFORMATION

MORTGAGOR: _____	NEXT PAYMENT DUE DATE: ___/___/___
COLLATERAL: _____	LOAN TYPE: _____
LOAN NUMBER: _____	ORIGINAL LOAN AMOUNT: _____

## AMOUNT DUE

THIS STATEMENT REFLECTS THE TOTAL AMOUNT DUE UNDER THE TERMS OF THE NOTE/SECURITY INSTRUMENT THROUGH THE CLOSING DATE WHICH IS \_\_\_/\_\_\_/\_\_\_\_\_. If this obligation is not paid in full by this date, then you should obtain from us an updated payoff amount before closing.

Total Principal, Interest, and other amounts due under the Note/Security Instrument:

Unpaid Principal Balance:	\$	_____
Interest through ___/___/_____	\$	_____
Less Reductions in amount due	\$	_____
_____	\$	_____
_____	\$	_____
_____	\$	_____
_____	\$	_____
<b>TOTAL AMOUNT DUE:</b>	\$	_____

## WHERE TO SUBMIT PAYOFF FUNDS

WIRE TRANSFER	Beneficiary Name: _____		OVERNIGHT MAIL	Attention: _____
	Beneficiary/Receiving Bank: _____			Company: _____
	Beneficiary Bank ABA: _____			Address: _____
	Beneficiary Bank Account: _____			_____
	Special Information to Beneficiary: _____			_____
	_____			_____

## LEGAL NOTICES

**TEXAS FINANCE CODE § 343.106 REQUIRES PAYOFF STATEMENT CONTAIN CLOSING DATE AND DATE THROUGH WHICH PAYOFF AMOUNT IS VALID. THESE REQUIREMENTS CANNOT BE DELETED FROM PAYOFF STATEMENT.**

**REQUEST TO RESPOND TO A REQUEST MADE UNDER THE STATUTE.**  
**ANY AMOUNT HELD IN ESCROW AT CLOSING WILL BE SETTLED IN ACCORDANCE WITH APPLICABLE FEDERAL LAW.**

**TEXAS FINANCE CODE § 343.106 REQUIRES THE IMPLEMENTING RULE TO ALLOW MORTGAGE SERVICERS AT LEAST SEVEN (7) BUSINESS DAYS FROM THE DATE OF RECEIPT OF PAYOFF**

**OPTIONAL SECTIONS**

**ORIGINAL LOAN AMOUNT:**

This is an Adjustable Rate Mortgage. Under the terms of this loan the next Change Date for the interest rate charged is \_\_\_/\_\_\_/\_\_\_\_\_. We will only issue a payoff good through the next Change Date. If the closing date is past the next Change Date an updated Payoff Statement from us will be required.

If loan has quotable per diem interest, then "Funds received after \_\_\_/\_\_\_/\_\_\_\_\_ will be subject to an additional \$ \_\_\_\_\_ of interest per day." FUNDS MUST BE RECEIVED BY \_\_\_\_\_ FOR SAME-DAY PROCESSING. PAYOFFS ARE NOT POSTED ON WEEKENDS OR HOLIDAYS. INTEREST WILL BE ADDED TO THE ACCOUNT FOR THESE DAYS.

NOTE: This Note/Security Instrument is due for payment on \_\_\_/\_\_\_/\_\_\_\_\_. If payment is not received within \_\_\_\_\_ days of the current payment due date, a late charge of \$ \_\_\_\_\_ will be assessed. Please add that amount to the payoff total.

**Escrow Disbursement Amounts & Dates:**

Description(s):	Amount(s) Held:	Next Disbursement Date(s):
_____	\$ _____	_____
_____	\$ _____	_____
_____	\$ _____	_____

**Release of Lien Processing:**