Figure: 16 TAC §25.511(h)(2)

Percentile	50th	60th	70th	80th	90th	100th
$PRF_{Year\ 1}$	90	92	94	96	98	100
$PRF_{Year\ 2}$	88	90	92	94	96	98
$PRF_{Year\ 3}$	92	93	94	95	96	97

Test Period 1 -- The generation resource achieved a PRF of 92 and an ARF of 1.0. Its PRF is above the median value ($PRF_{50} = 90$) but below the optimal performance standard ($PRF_{90} = 98$). Therefore, its completion bonus grant payment for this test period would be:

$$[1 - 10(1-1)^2]\left[\frac{1}{4} + \frac{3}{4}\left(\frac{92-90}{98-90}\right)\right]($1{,}200{,}000) = $525{,}000$$

Test Period 2 -- The generation resource achieved a PRF of 85 and an ARF of 1.0. Its PRF is below the median value ($PRF_{50} = 88$). The applicant receives no grant payment for this test period.

Test Period 3 - The generation resource achieved a PRF of 96 and an ARF of 0.80. Its PRF is equal to the optimal performance standard ($PRF_{90} = 96$), but its payment will be discounted as a result of its ARF being less than 0.9. Its completion bonus grant payment for this test period would be:

$$[1 - 10(1 - 0.80)^2]($1{,}200{,}000) = $720{,}000$$